

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3222

ANSWERED ON:05.08.2016

Export Duty on Iron Ore

Chinnayan Shri S.Selvakumara

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has abolished 5 per cent export duty totally on iron ore pellets and if so, the details thereof;
- (b) the motive behind abolition of export duty on iron ore pellets completely; and
- (c) the income lost due to abolition of export duty on iron ore pellets completely?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI SANTOSH KUMAR GANGWAR)

(a) & (b) : In view of the fall in international prices of iron ore and the recommendation of Ministry of Mines in consultation with the Ministry of Steel, the export duty of 5% on iron ore pellets falling under Customs tariff heading 2601 12 10, was exempted vide Notification No.1/2016-Customs dated 4.1.2016.

(c): The estimated revenue loss on account of the aforesaid measure is about Rs.51 Crore in a full year.
